Message Text

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ACTION EB-06

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 NEA-10 ISO-00 AEC-07

AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FEAE-00

FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01

PM-03 RSC-01 SAM-01 OES-04 SP-02 SS-15 STR-04 TRSE-00

FRB-01 PRS-01 PA-02 USIA-15 /146 W

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R 071253Z NOV 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 6542

INFO AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY DHARAN

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS CARACAS 11023

E.O. 11652: N/A

TAGS: ENRG, EFIN, VE

SUBJECT: VENEZUELA TO JOIN ARAB STATES TO FORM INVESTMENT FUND

REF: CARACAS 9907

1. DR.CARLOS GUILLERMO RANGEL PRESIDENT OF VENEZUELAN INVESTMENT FUND TOLD PRESS YESTERDAY (NOV. 5) THAT VENEZUELA WILL JOIN ARAB OIL PRODUCERS IN ESTABLISHING \$80 UNCLASSIFIED

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BILLION INVESTMNT FUND. RANGEL SAID THAT HE AND MINISTER OF

MINES VALENTIN HERNANDEZ ACOSTA WILL DISCUSS INVESTMENT POSSIBILITIES WITH THE SHAH OF IRAN AND KING FAISAL OF SAUDI ARABI WHEN THEY VISIT THOSE NATIONS AT THE END OF THIS MONTH.

2. WITH REGARD TO ACTIVITIES OF THE NEW FUND IN VENEZUELA, RANGEL SAID GOVERNMENT IS STUDYING POSSIBLE ALTERNATIVES. MCCLINTOCK

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NNN

Message Attributes

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Current Classification: UNCLASSIFIED

Concepts: PETROLEUM INDUSTRY, FUND ALLOTMENT, MEETINGS, INVESTMENT OPPORTUNITIES, JOINT VENTURES

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Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Review Comment: n/a Review Content Flags: Review Date: 28 AUG 2002

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Review Exemptions: n/a
Review History: RELEASED <28 AUG 2002 by chicheje>; APPROVED <12 FEB 2003 by elyme>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Secure: OPEN Status: NATIVE

Subject: VENEZUELA TO JOIN ARAB STATES TO FORM INVESTMENT FUND

TAGS: ENRG, EFIN, VE, XF, (RANGEL, CARLOS GUILLERMO)

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005